

Keen buyer navigates way to top location in Hendra

Rose Glasser

THERE was certainly no waiting around when a keen buyer set his sights on an industrial property on Brisbane's northside.

The property, at 45 Navigator Place in Hendra, was snapped up in a quick sale that was finalised off market, says Stephen Ferguson of Catalyst Commercial Real Estate.

He negotiated the deal.

Mr Ferguson said the location and quality of the freestanding building appealed enormously to the buyer and the sale was negotiated almost immediately at a price of \$2.825 million.

The purchaser originally sought a facility on the south side of the Brisbane River but the Navigator Place property proved to be one worth passing up, despite its position north of the river.

"The fact that it is a freestanding building, only a stone's throw from the Brisbane Airport and close to the recently duplicated Gateway Bridge and Gateway Motorway, sealed the deal," Mr Ferguson said.

He said the industrial market of Hendra and surrounding suburbs held enormous appeal with investors and owner-occupiers and the sale at Hendra was no exception.

"The Hendra area is pretty

tightly held and in the future the industrial market will definitely be tipping a fair bit of money.

"Freestanding buildings of this quality are rare in the current market, but there is no doubt they are highly sought after by both investors and owner-occupiers."

The modern-style industrial office and warehouse is on 2336sq m of land and is about 6km northeast of the Brisbane CBD.

Mr Ferguson said exposure to the Gateway motorway and easy access to the Port of Brisbane and the Gold and Sunshine coasts and beyond was the ideal position for business opportunities.



OFF-MARKET DEAL: Stephen Ferguson outside the Hendra property.